

Facts About Your Account Funds Availability



Main Office

404 S. Euclid Avenue, Bay City, MI 48706
989-684-1730 or 1-800-589-1079

Hampton Branch

190 N. Powell, Essexville, MI 48732
989-892-1833

Standish Branch

3887 S. Huron Road, Standish, MI 48658
989-846-9750

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Your Ability to Withdraw Funds

This policy statement applies to “transaction” accounts. Transaction accounts in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Share draft accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under policy.

Our policy is to make funds from your check deposits available to you on the second business day after the day we receive your deposit, with the first \$225 available on the first business day after the day of your deposit. Electronic direct deposits will be available on the day we receive the deposit. Cash, wire transfers, and some specific check deposits will be available as determined below. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits; every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 3:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- US Treasury checks that are payable to you
- Wire transfers
- Checks drawn on Sunrise Family Credit Union

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:

- Cash
- State and local government checks that are payable to you.
- Cashier's, certified, and teller's checks that are payable to you.
- Federal Reserve Bank Checks, Federal Home Loan Checks, and Postal money orders if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit) Funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Checks Deposits Subject to Second Day Availability

The first \$225 from a deposit of other checks will be available on the first business day after the day of the deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example, if you deposit a check of \$700 on Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashiers, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip).

The excess over \$5,525 will be available on the ninth business day after the day of your deposit if these checks (other than US Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the eleventh day after the day for your deposit.